

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of NEW SHARON  
Fiscal Year July 1, 2025 - June 30, 2026

The City of NEW SHARON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 6/1/2026 06:00 PM

**Contact:** Lisa Munn, Certified Municipal City Clerk

**Phone:** (641) 637-4124

**Meeting Location:** New Sharon City Hall  
101 S. Main St  
New Sharon, IA 50207

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	495,543	0	495,543
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	495,543	0	495,543
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	157,579	50,000	207,579
Licenses & Permits	7	4,875	1,000	5,875
Use of Money & Property	8	48,800	0	48,800
Intergovernmental	9	310,504	34,000	344,504
Charges for Service	10	227,000	25,000	252,000
Special Assessments	11	0	0	0
Miscellaneous	12	56,540	20,000	76,540
Other Financing Sources	13	0	0	0
Transfers In	14	110,000	0	110,000
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,410,841</b>	<b>130,000</b>	<b>1,540,841</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	343,350	130,000	473,350
Public Works	17	340,900	0	340,900
Health and Social Services	18	0	0	0
Culture and Recreation	19	283,207	0	283,207
Community and Economic Development	20	25,000	130,000	155,000
General Government	21	259,300	0	259,300
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,251,757	260,000	1,511,757
Business Type/Enterprise	25	315,525	0	315,525
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,567,282</b>	<b>260,000</b>	<b>1,827,282</b>
Transfers Out	27	110,000	0	110,000
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,677,282</b>	<b>260,000</b>	<b>1,937,282</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-266,441</b>	<b>-130,000</b>	<b>-396,441</b>
Beginning Fund Balance July 1, 2025	30	2,468,370	0	2,468,370
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>2,201,929</b>	<b>-130,000</b>	<b>2,071,929</b>

**Explanation of Changes:** increase in revenue was sale of some equipment and increase in interest checks. Increase in expenses were purchase of new fire truck chassis and money for economic development for abandoned buildings.