

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **NEW SHARON**

The City Council will conduct a public hearing on the proposed Budget at: **New Sharon City Hall 101 S. Main St New Sharon, IA 50207 Meeting Date: 4/20/2026 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.79755

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 637-4124

City Clerk/Finance Officer's NAME
Lisa Munn, Certified Municipal City Cler

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	537,667	495,543	504,050
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	537,667	495,543	504,050
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	188,681	158,079	166,575
Licenses & Permits	7	4,875	4,875	5,999
Use of Money and Property	8	48,990	48,800	78,224
Intergovernmental	9	310,504	310,504	325,009
Charges for Fees & Service	10	237,050	235,600	283,876
Special Assessments	11	0	0	0
Miscellaneous	12	106,540	110,090	127,000
Other Financing Sources	13	0	0	0
Transfers In	14	110,000	110,000	75,000
Total Revenues and Other Sources	15	1,544,307	1,473,491	1,565,733
Expenditures & Other Financing Uses				
Public Safety	16	429,461	637,400	532,358
Public Works	17	390,115	454,015	323,656
Health and Social Services	18	0	0	4,885
Culture and Recreation	19	301,434	334,922	263,106
Community and Economic Development	20	140,000	25,300	23,815
General Government	21	261,525	259,300	209,643
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,522,535	1,710,937	1,357,463
Business Type / Enterprises	25	153,025	474,900	272,645
Total ALL Expenditures	26	1,675,560	2,185,837	1,630,108
Transfers Out	27	110,000	110,000	75,000
Total ALL Expenditures/Transfers Out	28	1,785,560	2,295,837	1,705,108
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-241,253	-822,346	-139,375
Beginning Fund Balance July 1	30	1,966,637	2,788,983	2,928,358
Ending Fund Balance June 30	31	1,725,384	1,966,637	2,788,983

