

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of NEW SHARON				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of NEW SHARON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 5/19/2025 06:00 PM		Contact: Lisa A. Munn		Phone: (641) 637-4124
Meeting Location: New Sharon City Hall 101 S. Main St New Sharon				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	478,526	0	478,526
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	478,526	0	478,526
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	158,480	75,000	233,480
Licenses & Permits	7	4,450	0	4,450
Use of Money & Property	8	10,850	15,400	26,250
Intergovernmental	9	310,087	-26,000	284,087
Charges for Service	10	267,100	30,150	297,250
Special Assessments	11	0	0	0
Miscellaneous	12	31,540	53,550	85,090
Other Financing Sources	13	0	28,600	28,600
Transfers In	14	120,000	0	120,000
Total Revenues & Other Sources	15	1,381,033	176,700	1,557,733
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	517,850	71,450	589,300
Public Works	17	299,900	154,115	454,015
Health and Social Services	18	0	0	0
Culture and Recreation	19	235,846	79,265	315,111
Community and Economic Development	20	25,300	0	25,300
General Government	21	203,700	0	203,700
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,282,596	304,830	1,587,426
Business Type/Enterprise	25	312,400	0	312,400
Total Gov Activities & Business Expenditures	26	1,594,996	304,830	1,899,826
Transfers Out	27	120,000	0	120,000
Total Expenditures/Transfers Out	28	1,714,996	304,830	2,019,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-333,963	-128,130	-462,093
Beginning Fund Balance July 1, 2024	30	2,557,602	0	2,557,602
Ending Fund Balance June 30, 2025	31	2,223,639	-128,130	2,095,509
Explanation of Changes: increase in revenue was grants, and interest rates increased; increase in expenditures was purchasing new equipment and matched spending for grant projects				