

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : NEW SHARON County Name: MAHASKA COUNTY
 Adopted On: 4/17/2024 Resolution: 041724

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 62-589 Last Official Census: 1,262
Regular	2a	35,514,589	2b	34,681,530		
DEBT SERVICE	3a	35,514,589	3b	34,681,530		
Ag Land	4a	191,978				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	287,662	34,368,165	3.34
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.20590	291,429	1.31	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.20590	Consolidated General Fund			5	291,429	284,593	43 8.20590
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	65,000	63,475	52 1.83023
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	56,000	54,687	465 1.57682
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	412,429	402,755	
384.1	3.00375	Ag Land			26	577	577	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	413,006	403,332	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	42,000	41,015	1.18261
Rules	Amt Nec	Other Employee Benefits			31	35,000	34,179	0.98551
		Subtotal Employee Benefit Levy (29,30,31)			32	77,000	75,194	65 2.16812
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		Total Special Revenue Levies			39	77,000	75,194	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	490,006	478,526	72 13.78107

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



 (City Representative)

(Date)



 (County Auditor)

4-29-2024

 (Date)