

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2017-2018 CITY BUDGET**

Form 653.C1

The City Council of New Sharon in MAHASKA County, Iowa
will meet at city hall, 101 S. Main St., New Sharon
at 6:00 p.m. on 5/16/2018
(hour) *(Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2018
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	298,678	0	298,678
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	298,678	0	298,678
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	118,468	0	118,468
Licenses & Permits	7	2,135	0	2,135
Use of Money and Property	8	14,670	0	14,670
Intergovernmental	9	755,141	0	755,141
Charges for Services	10	393,652	0	393,652
Special Assessments	11	0	0	0
Miscellaneous	12	48,800	20,000	68,800
Other Financing Sources	13	900,350	0	900,350
Transfers In	14	60,000	-21,000	39,000
Total Revenues and Other Sources	15	2,591,894	-1,000	2,590,894
Expenditures & Other Financing Uses				
Public Safety	16	173,537	35,000	208,537
Public Works	17	185,370	0	185,370
Health and Social Services	18	0	0	0
Culture and Recreation	19	73,685	40,000	113,685
Community and Economic Development	20	75,000	50,000	125,000
General Government	21	125,100	0	125,100
Debt Service	22	0	0	0
Capital Projects	23	0	56,038	56,038
Total Government Activities Expenditures	24	632,692	181,038	813,730
Business Type / Enterprises	25	1,671,450	-18,500	1,652,950
Total Gov Activities & Business Expenditures	26	2,304,142	162,538	2,466,680
Transfers Out	27	60,000	-21,000	39,000
Total Expenditures/Transfers Out	28	2,364,142	141,538	2,505,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29	227,752	-142,538	85,214
Beginning Fund Balance July 1	30	2,226,833	0	2,226,833
Ending Fund Balance June 30	31	2,454,585	-142,538	2,312,047

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

purchase of new police vehicle, transferred water service to Mahaska Rural Water effective 1/1/2018, economic grants and loans given from LOST money

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Lisa Munn, city clerk
City Clerk/Finance Officer